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by Zubin Jelveh



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Stars Aligning for Cubs

The bids are in for prospective buyers of the Chicago Cubs, a team that's in danger of winning its division for the second straight year. That hasn't happened in 100 years. But if the Cubs do go on to excel in the playoffs and win it all, the new owners will get a little extra bang for their big bucks. In his April [analysis](#) of the Cubs' franchise value, Duff McDonald wrote:

How much does a team's win-loss record matter? Analyzing sales of European soccer teams, A.E.G. researcher Ilhan Geckil found that the market value of a team may not be overly affected by any particular year's results. But the value is clearly influenced by whether the team is consistently in the running for championships...A.E.G. research suggests a team's value can rise by 20 to 30 percent if it's a bona fide contender. Anderson gives the Cubs a 20 percent premium, adding another \$100 million to the value.

The winning bid is expected to break the record for the largest sum ever paid for a baseball team. This mark was set by the new owners of the

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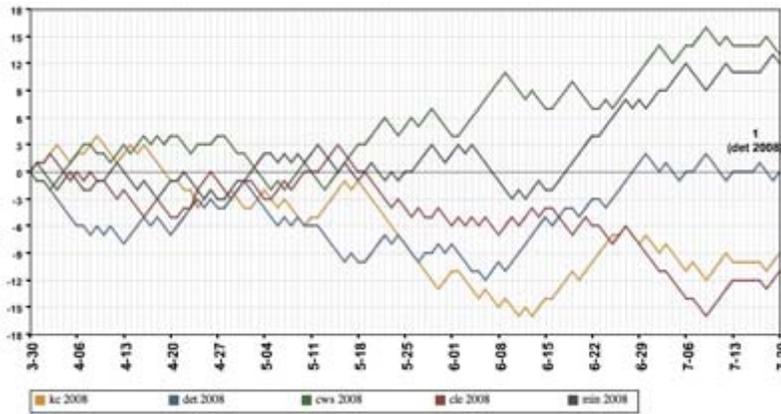
Boston Red Sox -- John Henry and his associates paid \$660 million for the Sox in 2002. Inflation-adjusted, that comes out to about \$800 million. Will I be in the first wave of fearless nerds that'll point out a sub-\$800 million winning bid isn't really a "record"?

(Yes)

The Tribune Co. bought the Cubs back in 1981 for \$20.5 million, meaning a \$1 billion sale - the top of the range for expected bids -- would represent an annual average return of 177 percent. (In order for the new owners to see the same kind of return 27 years down the road, they'll have to sell the Cubs for \$49 billion in 2035.)

Incidentally, 1908 was also the last time the Cubs won a World Series. That year, the 99-win and yet-to-be-Lovable Losers beat the Detroit Tigers in five games thanks to two complete games by staff ace **Orval Overall**. The series was a rematch from the previous year's Fall Classic -- which the Cubs also won.

World Series favorites, the Tigers' slow start probably means that a 100-year rematch is out of the question, although the team has been able to claw its way back into contention:



But while a World Series ring would add to the Cubs' value, their free agent shopping spree during the 2006-07 off season probably knocked a couple of dollars off the final sale price. All added, there is about \$310 million in contractual commitments to players like Alfonso Soriano and Aramis Ramirez following this season. There are only two teams with more tied-up

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dollars: the New York Yankees with \$1.3 billion and those Tigers again with \$330 million.

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Odd numbers are basically integer numbers that cannot be categorized into groups of two each. For example: 1, 3, 5, 7, etc. Let's visualize it using an example of footwear and cherries. Let us assume that we have footwear in counts of 1, 3, 5, and 7. On the other hand, we have cherries in the counts of 2, 4, 6, and 8. Look at the image given below in order to understand how the pairing of these numbers will work. It is to note here that the footwear, when odd in number, does not form a pair entirely. Feel free to review the concept of an odd number. Click the image below to take you to my lesson about odd numbers. If you're looking for a comprehensive list of odd numbers from 1 to 1,000, this is the place for you! I listed the odd numbers into ten (10) groups. Odd Numbers from 1 to 100. Random numbers DIVISIBLE by a specific number. Number Lists - all numbers in sequence. More Lists - all numbers. All Permutations and Combinations. Custom Enter number of odd numbers. OK. Statistics. An odd number is an integer which is not a multiple of two. If it is divided by two the result is a fraction. One is the first odd positive number. The next four bigger odd numbers are three, five, seven, and nine. Can only odd numbers be prime? What about considering irrational and fraction numbers or decimal approximations of each of these? Does it matter where one rounds the answer to? An integer that is not an odd number is an even number. Continue Reading. An odd number is an integer which is not a multiple of two. Odd Numbers: Numbers are a basic important part of humans' daily life. Those are used in various activities in different ways, for example, to count the number of days in a year, the number of states in a country, the number of members in a family, the number of children playing in the park, etc. There is no end to the numbers. It can be infinite. Learn about integers here. Odd Numbers: Table of Contents. What is a Number? What are the types of Numbers? What are Even and Odd Numbers? What is an Odd Number?